

## **11 NCAC 21 .0102            FINANCIAL STATEMENTS**

The financial statements required by G.S. 58-56-51(b)(4) shall include a balance sheet, a statement of operations, and a statement of cash flows for the TPA's two most recent fiscal years. Financial statements shall be prepared by an independent certified public accountant. Financial statements of a TPA's parent company are acceptable if those statements contain consolidating schedules that include a breakout of the finances of the TPA, and if the certified public accountant's opinion letter does not disclaim association with the consolidating schedules.

*History Note:     Authority G.S. 58-2-40; 58-2-205; 58-56-51;  
                      Eff. June 1, 1996;  
                      Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December  
                      16, 2014.*